

9. The Mortgagor further agrees that should this instrument of title be found to be in violation of any statute or regulation of the United States or any state or local government or any insurance under the National Housing Act within 12 years after the date hereof, written statement of the Office of the Department of Housing and Urban Development, or authorized agent of the Secretary of Housing and Urban Development dated subsequent to the 1971 time from the date of this instrument, shall be given to the trustee and note and this mortgage, being deemed conclusive proof of such ineligibility, the Mortgagor or the holder of the note may, at its option, declare all sums secured hereby immediately due and payable.

It is agreed that the Mortgagor shall hold and enjoy the premises above described until there is a default under this mortgage or in the note secured hereby. It is the true meaning of this instrument that if the Mortgagor shall fully perform all the terms, conditions, and covenants of this mortgage, and of the note secured hereby, that then this mortgage shall be utterly null and void, otherwise to remain in full force and virtue. If there is a default in any of the terms, conditions, or covenants of this mortgage, or of the note secured hereby, then, at the option of the Mortgagor, all sums then owing by the Mortgagor to the Mortgagor shall become immediately due and payable and this mortgage may be foreclosed. The Mortgagor waives the benefit of any appraisalment laws of the State of South Carolina. Should any legal proceedings be instituted for the foreclosure of this mortgage, or should the Mortgagor become a party to any suit involving this mortgage or the title to the premises described herein, or should the debt secured hereby or any part thereof be placed in the hands of an attorney at law for collection by suit or otherwise, all costs and expenses (including continuation of abstract) incurred by the Mortgagor, and a reasonable attorney's fee, shall thereupon become due and payable immediately or on demand, at the option of the Mortgagor, as a part of the debt secured hereby, and may be recovered and collected hereunder.

The covenants herein contained shall bind, and the benefits and advantages shall inure to, the respective heirs, executors, administrators, successors, and assigns of the parties hereto. Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

WITNESS: (In hand(s) and seal(s)) this 19th day of July, 1975.

Signed, sealed, and delivered in presence of:

W. Allen Reel

John P. Miller, Notary Public for South Carolina SEAL

April 1, 1975

SEAL

Frances H. Reel

SEAL

SEAL

STATE OF SOUTH CAROLINA
COUNTY OF GEORGETOWN

Personally appeared before me and made oath that he saw the within-named sign, seal, and as with W. Allen Reel

Barbara H. Reel
April 1, 1975
act and deed deliver the within deed, and that deponent, witnessed the execution thereof.

Frances H. Reel

Sworn to and subscribed before me this 19th day of July, 1975.

My Commission Expires: 11/30/75.

Notary Public for South Carolina

STATE OF SOUTH CAROLINA
COUNTY OF

NOT REQUIRED - WOMAN MORTGAGOR
RENUNCIATION OF DOWER

I, , a Notary Public in and for South Carolina, do hereby certify unto all whom it may concern that Mrs. , the wife of the within-named , did this day appear before me, and, upon being privately and separately examined by me, did declare that she does freely, voluntarily, and without any compulsion, dread, or fear of any person or persons, whomsoever, renounce, release, and forever relinquish unto the within-named , its successors and assigns, all her interest and estate, and also all her right, title, and claim of dower of, in, or to all and singular the premises within mentioned and released.

SEAL

Given under my hand and seal, this

day of , 19

Notary Public for South Carolina

Received and properly indexed in
and recorded in Book this
Page County, South Carolina

day of , 19

Clerk

4328 RV-21